



Town of Warner



Town Meeting

13 March 2024

2023 vs 2024



2023-2024

Budget

Investing activities
Capital expenditures
Purchases of restaurant businesses
Cash used for investing activities

Financing activities
Net short-term borrowings
Long-term financing issuances
Common stock purchases
Dividends from stock
Other tax benefits

Cash and cash equivalents



2023

YEAR IN REVIEW

2023 Operating Budget and Preliminary Actual Results

Operating Budget \$ 4,369,589

Expended (preliminary) \$ 4,284,895

Encumbered \$ 0

Unspent Funds \$ 84,694

Budget variance 1.94%

Operating Budget Analysis

2019 Operating Budget	\$ 3,310,970
2020 Operating Budget	\$ 3,371,485
2021 Operating Budget	\$ 3,524,207
2022 Operating Budget	\$ 3,675,514
2023 Operating Budget	\$ 4,369,589

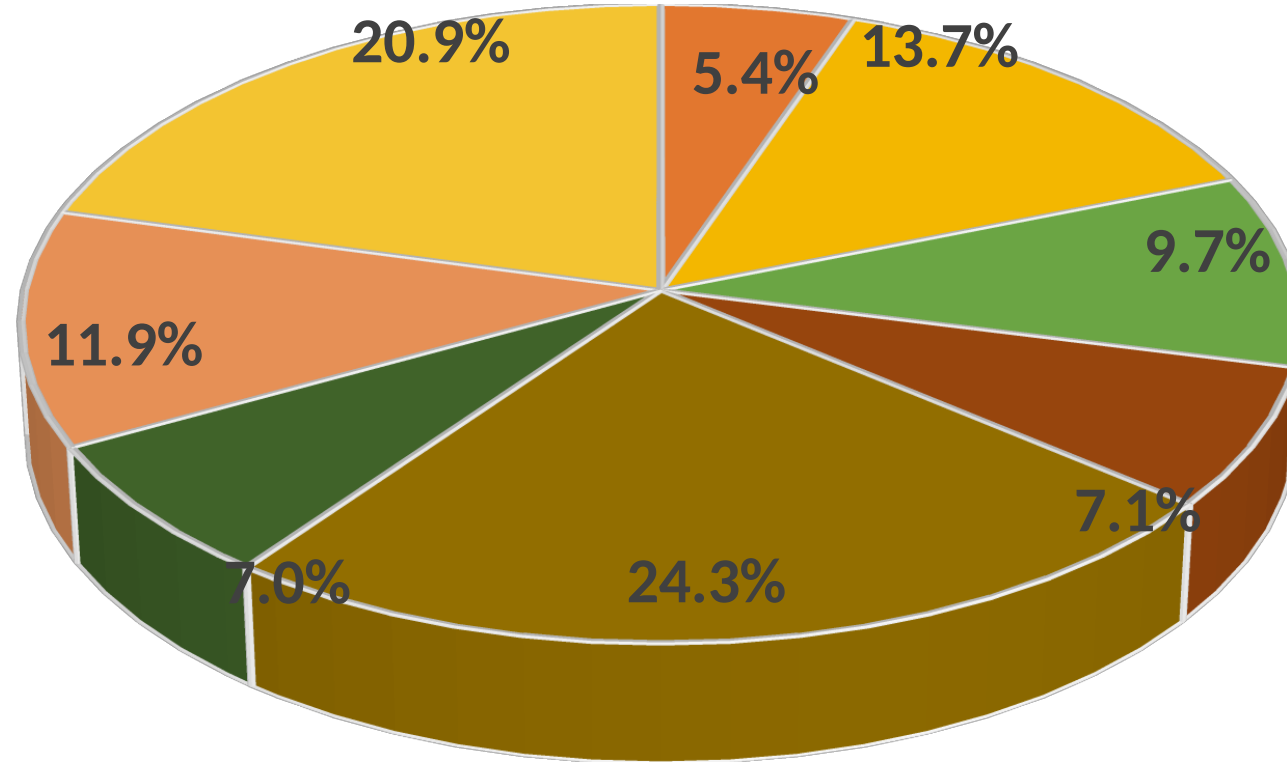


2024
2022

2024 Operating Budget Analysis

- 2023 Operating Budget \$ 4,369,589
- 2024 Operating Budget \$ 4,563,087
- **Increase \$193,498 4.428%**

Warner 2024 Operating Budget



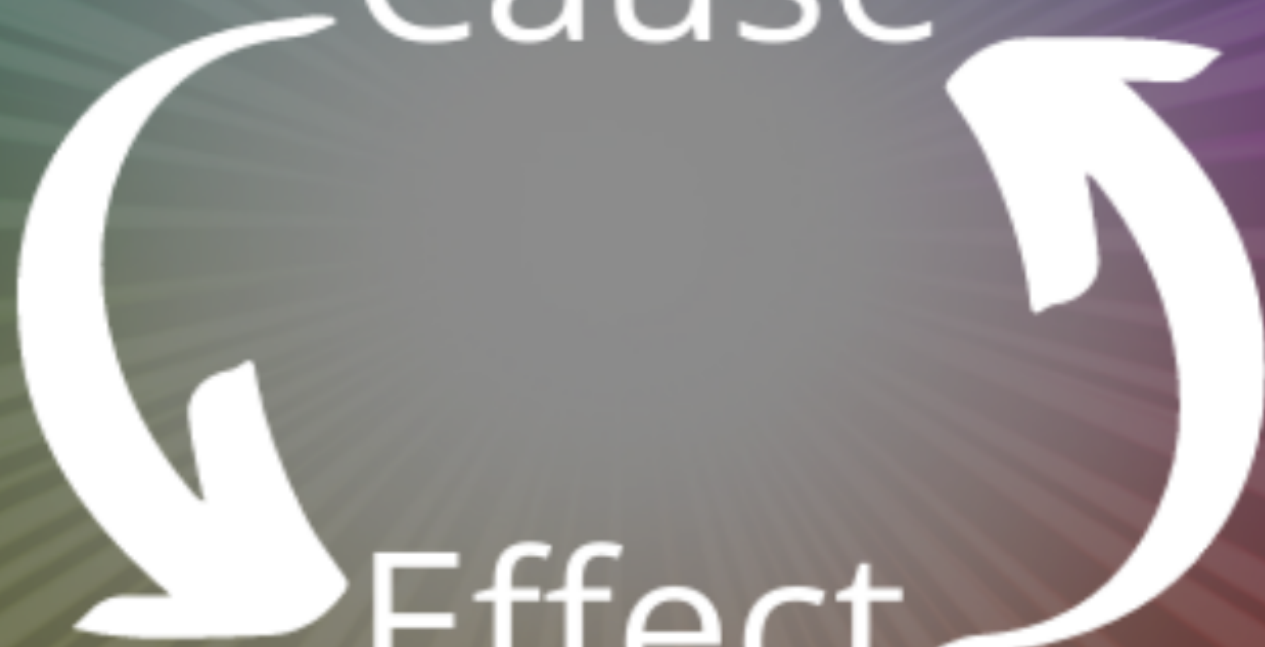
- Board of Selectmen
- Employee Benefits & Payroll Taxes
- Police Department
- Fire Dept., Ambulance, and EM
- Highway Department
- Transfer Station
- Debt Service
- All Other



Town of Warner



Cause



Effect



<u>Account</u>	<u>Change</u>	<u>% Change</u>	
Salaries, Wages and Stipends	\$ 140,502.46	9.7%	Increase
Fringe benefits and payroll taxes	\$ 71,805.63	13.0%	Increase
Financial Audit Expense	\$ 8,840.00	46.5%	Increase
Legal Fees	\$ 13,000.00	108.3%	Increase
Insurance Costs	\$ 17,297.74	16.9%	Increase
WCC Maintenance	\$ 15,000.00	300.0%	Increase
<u>Total</u>	<u>\$ 266,444.00</u>		

Capital Budget Trend

2019 Warrant Articles	\$ 638,300
2020 Warrant Articles	\$ 584,600
2021 Warrant Articles	\$ 635,500
2022 Warrant Articles	\$ 795,323
2023 Warrant Articles	\$ 537,087
2024 Warrant Articles	\$ 555,729

Increase 18,642

3.47% increase

Town of Warner Capital Reserve Funds

<u>Fund Name</u>	Balances as of <u>12/31/23</u>	2024 Warrant <u>Articles</u>	2024 Funded <u>Balances</u>
Bridge Repair / Replace	\$ 336,973	\$ 47,070	\$ 384,043
Cemetery ETF	6,226	-	6,226
DPW Facility Improvements	198,017	-	198,017
Dry Hydrants	17,791	-	17,791
Employee Health Insurance ETF	24,042	-	24,042
Fire / Rescue Vehicles	431,049	125,000	556,049

Town of Warner Capital Reserve Funds

<u>Fund Name</u>	Balances as of <u>12/31/23</u>	2024 Warrant <u>Articles</u>	2024 Funded <u>Balances</u>
Firefighters Equipment	54,238	37,000	91,238
Forest Fire ETF	48,496	-	48,496
Highway Equipment	153,428	136,659	290,087
Highway Road Construction	357,715	-	357,715
Infrastructure Matching Funds	5,106	-	5,106
Kearsarge Mountain Alternate Rte.	12,090	-	12,090

Town of Warner Capital Reserve Funds

<u>Fund Name</u>	Balances as of <u>12/31/23</u>	2024 Warrant <u>Articles</u>	2024 Funded <u>Balances</u>
Library Building	69,843	-	69,843
New Waterloo Equipment	11,805	-	11,805
Parks & Recreation	4,657	-	4,657
Police Vehicles	70,476	25,000	95,476
Property Revaluation	93,486	115,000	208,486
Records Preservation	24,913	20,000	44,913

Town of Warner Capital Reserve Funds

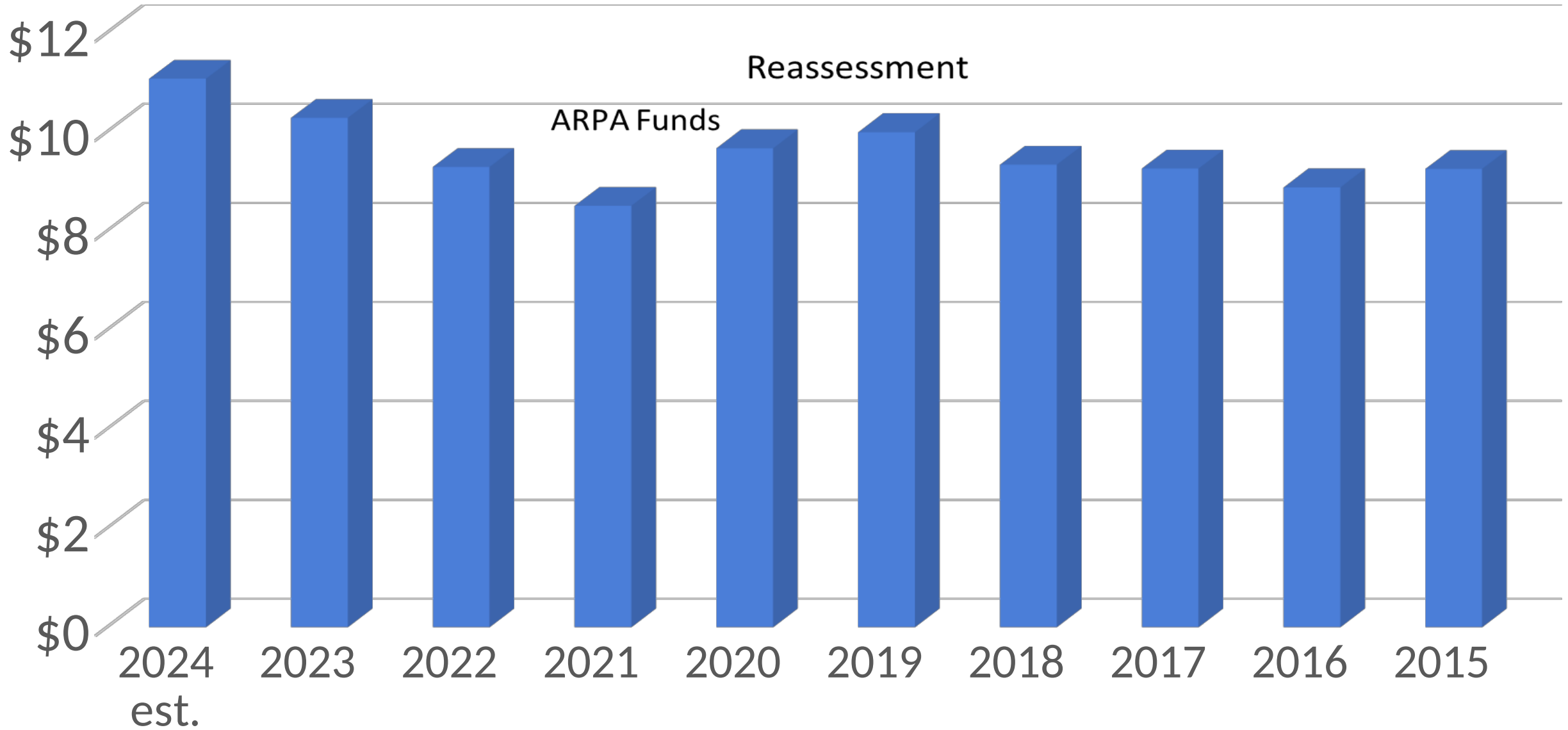
<u>Fund Name</u>	Balances as of <u>12/31/23</u>	2024 Warrant <u>Articles</u>	2024 Funded <u>Balances</u>
Town Hall Improvements	51,054	-	51,054
Transfer Station Equipment	3,688	-	3,688
Transfer Station Facility Project	152,356	50,000	202,356
Transportation Improvement Grant	20,153	-	20,153
Totals - all four slides	<u>\$ 2,147,600</u>	<u>\$ 555,729</u>	<u>\$ 2,703,329</u>



2024 ESTIMATED



Warner Municipal Tax Rate



Calculation of Estimated 2024 Municipal Tax Rate

Operating Budget	\$ 4,563,087
Appropriations - CIP	555,729
Contingency Fund	10,000
Subtotal	5,128,816
Estimated revenues	(1,280,250)
Amount funded from fund balance	(208,729)
Interfund operating transfers	(15,267)
Net required tax effort	3,624,570
Tax base	327,540,150
Tax rate per \$1,000 in assessed value	\$ 11.07

A hand is holding a rectangular sign with a silver border. The sign has a light pink background and contains the text "What does it mean?" in a bold, black, sans-serif font. The sign is held by a hand from the right side, with the thumb and index finger visible. Another hand is visible at the bottom left, also holding the sign. The background is a plain, light-colored surface.

**What does
it mean?**

Impact of Increase in Municipal Tax Rate

- For 2024, Warner's municipal tax rate is projected to increase to \$11.07 per \$1,000 in assessed value from \$10.28 in 2023; an increase of \$.79 or 7.684%.
- The increase in the municipal tax rate would add \$237 to the tax bill of a resident that owns a home assessed at \$300 thousand.



Town of Warner Warrant Articles

Town Meeting
13 March 2024

Article 4 The Town Operating Budget

Shall the Town vote to raise and appropriate the sum of \$4,563,087 (Four million, Five Hundred Sixty-Three Thousand Eighty-Six Dollars and Sixty-Five Cents) as the 2024 Operating Budget for general municipal operations? This amount does not include appropriations contained in special or individual articles addressed separately

Article 5 Citizen Petition

“Shall we adopt the provisions of RSA32:5b, and implement a tax cap whereby the governing body shall not submit a recommended budget that increases the amount to be raised by local taxes, based on the prior fiscal year’s actual amount of local taxes raised, by more than 4%?”

Article 6 Citizen Petition

“Shall the Town of Warner vote to suspend construction of the Concord Lake Sunapee Rail Trail in Warner until the Warner Conservation Commission has had sufficient time to study and evaluate the likely environmental impact of the trail on the Warner River ecosystem and inform Warner residents about the projected ecological consequences of the trail and make recommendation to avoid harm: in particular as it concerns rare, vulnerable and endangered species?”

Article 7 Citizen Petition

“To see if the town will vote to allow Warner Connects NH (Warner Area Food Pantry and Family Closet) to conduct their nonprofit (EIN 85-4243224) operation rent free. This action would commence at the end of their current lease and would continue, in their current space, as long as they are servicing the people of our community.”

Article 8 Citizen Petition

“To see if the town will vote to require the Selectboard, Planning Board, Zoning Board, and Budget Committee to post a zoom video, and/or audio recording, on the Town Website as soon as possible, following each of their public meetings. Each posting to have a separate and unique link under the menu “Residents/Meeting recordings” which shall remain on the town website for at least six months.”

Article 9 Preservation of Town Records Capital Reserve Fund

Shall the Town vote to raise and appropriate \$20,000 (Twenty Thousand Dollars) to be placed in the previously established Preservation of Town Records Capital Reserve Fund?

IMPACT: \$18.32 increase for a \$300,000 assessed property

Article 10 Police Department Vehicle Capital Reserve Fund

Shall the Town vote to raise and appropriate \$25,000 (Twenty-Five Thousand Dollars) to be placed in the previously established Police Department Vehicle Capital Reserve Fund?

IMPACT: \$22.90 Increase for a \$300,000 assessed property

Article 11 Bridge Repair/Replacement Capital Reserve Fund

Shall the Town vote to appropriate the sum of \$47,070 (Forty-Seven Thousand Seventy Dollars and Forty Cents) to be placed into the previously established Bridge Repair/Replacement Capital Reserve Fund, this sum to come from unanticipated Highway Block Grant Funds?

IMPACT: \$0 funded by grant proceeds

Article 12 Highway Equipment Capital Reserve Fund

Shall the Town vote to raise and appropriate the sum of \$100,000 (One Hundred Thousand Dollars) to be added to the previously established Highway Equipment Capital Reserve Fund?

IMPACT: \$91.59 Increase for a \$300,000 assessed property

Article 13 Highway Equipment Capital Reserve Fund

Shall the Town vote to appropriate \$36,659.
(Thirty-Six Thousand Six Hundred Fifty-Eight Dollars and Seventy-Four Cents) to be placed into the previously established Highway Equipment Capital Reserve Fund, this sum to come from unanticipated Highway Block Grant Funds?

IMPACT: \$0 funded by grant proceeds

Article 14 Transfer Station Facility Capital Reserve Fund

Shall the Town vote to raise and appropriate \$50,000 (Fifty Thousand Dollars) to be placed in the previously established Transfer Station Facility Project Capital Reserve Fund?

IMPACT: \$45.80 Increase for a \$300,000 assessed property

Article 15 Fire Fighter Equipment Capital Reserve Fund

Shall the Town vote to raise and appropriate \$37,000 (Thirty-Seven Thousand Dollars) to be placed in the previously established Fire Fighter Equipment Capital Reserve Fund?

IMPACT: \$33.89 Increase for a \$300,000 assessed property

Article 16 Fire & Rescue Vehicles Capital Reserve Fund

Shall the town vote to raise and appropriate \$125,000 (One Hundred Twenty-Five Thousand Dollars) to be placed in the previously established Fire & Rescue Vehicles Capital Reserve Fund?

IMPACT: \$114.49 Increase for a \$300,000 assessed property

Article 17 Property Revaluation Capital Reserve Fund

Shall the Town vote to appropriate \$115,000 (One Hundred Fifteen Thousand Dollars) to be added to the previously established Property Revaluation Capital Reserve Fund this sum to come from unassigned fund balance.

IMPACT: \$0 funding is general fund balance

Article 18 Solar Exemption

Shall the Town adopt the provisions of RSA 72:61-64 inclusively, which provides for an optional property tax exemption from the property's assessed value, for the property tax purposes, for persons owning real property, which is equipped with solar energy systems intended for use at the immediate site. Such property tax exemption shall be in an amount equal to 100% of the assessed value of the qualifying solar energy system equipment under these statutes.

Article 19 Establish a Contingency Fund

Shall the Town vote to establish a contingency fund for the current year for unanticipated expenses that may arise and further to raise and appropriate the amount of \$10,000 (Ten Thousand Dollars) to be placed into the fund, this sum to come from unassigned fund balance. Any appropriation left in the fund at the end of the year will lapse to the General Fund.

Article 20 Other Business

To transact any other business that may legally come before the meeting.

Thanks you