



TOWN OF WARNER

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Trustees of Trust Funds
Robert Blake
Judy Newman-Rogers
Dan Watts

DRAFT Meeting Minutes Trustees of Trust Funds

December 15, 2023 Friday, 5:30 pm
Lower Meeting Room Warner Town Hall 5 East Main St

Chair Blake opened the meeting at 5:30pm and called roll. All were present

Discussed edits to draft minutes of 2023-09-07. Approved minutes as updated.

Discuss status of MS-9 and MS-10. Bar Harbor is on target for having all data by late January. This is needed for the Annual Report.

Review Capital Reserve Fund disbursements/deposits since last meeting. It was discovered that a Parks & Rec check for \$1,400 was incorrectly deposited as a CRF. This should have been deposited by the Town in the Parks & Rec fund raising account. A check will be written to the Town to fix this.

Review NHPDIP earnings to-date. So far, about \$30K earned vs a total of \$3K for 2022.

Review 2023 Warrant Article deposits to make sure all have been dealt with. They have.

Discussed the TTF stipends that were budgeted for 2023 in the amount of \$700 total. It was decided to split this evenly among the trustees. The Finance Director will be informed of the decision so that checks in the amount of \$233.00 can be written.

Meeting adjourned at 6:00 PM

Town of Warner, New Hampshire
Funding Status of Warrant Articles Approved to CRFs
as of 12-15-2023

	Warrant <u>Article</u>	<u>Fund Name</u>	Funding <u>Approved</u>
<u>Capital Reserve Funds</u>			
	10	Highway Equipment	\$ 50,000
	13	Property Revaluation	32,287
	9	Bridges Repair/Replace	125,000
	14	Town Hall Improvements	30,000
	8	Fire Equipment	36,800
	7	Fire/Rescue Vehicles	130,000
	17	Police Vehicle	15,000
	16	Preservation of Town Records	20,000
	11	Transfer Station Facility	50,000
	12	Transfer Station Equipment	25,000
			<u>514,087</u>
<u>(1) Contingency Fund</u>	17	Contingency Fund	10,000
			<u>524,087</u>
<u>Expendable Trust Fund</u>	15	Employees Expendable Health Trust	23,000
			<u>23,000</u>
Total Transfers Out Subtotal MS-232-R			<u>\$ 547,087</u>
(2) Other	21	Old Fire Building Renovation	<u>\$ (7,199)</u>

(1) Contingency fund is held in the general fund and not moved to a CRF

(2) Funds moved back to the Town of Warner General Fund and related CRF closed

Town of Warner, NH
Capital Reserve Account Disbursements to Fund Town Expenditures
as of December 15, 2023

	<u>Capital Reserve or Expendable Fund</u>	Select Board <u>Request</u>	<u>Amount</u>
<u>Disbursements Completed</u>			
Bridge Repair / Replace	5/18/2023	\$ 11,000.00	
Firefighters Equipment	8/4/2023	24,925.00	
Highway Road Construction	6/6/2023	1,909.25	
Records Preservation	5/17/2023	9,365.50	
Records Preservation	9/23/2023	9,366.50	
Rosa Valpey Memorial	6/6/2023	3,482.09	
Transfer Station Equipment	8/4/2023	77,260.00	
Transfer Station Facility Project	1/27/2023	475.78	
Old Fire Station Capital Reserve Fund	11/6/2023	7,193.72	
Highway Equipment CRF	11/16/2023	87,250.00	
Highway Equipment CRF	11/16/2023	133,311.00	
*Parks and Recreation	NA	1,400.00	
Total			<u><u>366,938.84</u></u>

* Deposit into CRF on 8-2-23 made in error will be transferred back to the Town of Warner

Town of Warner, NH Capital Reserve Funds

As of October 31, 2023

<u>Capital & Expendable Funds</u>	<u>SRB Savings</u>	<u>SRB Sweep</u>	<u>NHPDIP</u>	<u>Total</u>
Bridge Repair / Replace	\$ 6,573.10	\$ -	\$ 203,277.34	\$ 209,850.44
Cemetery ETF	6,220.96	-	-	6,220.96
DPW Facility Improvements	1,000.37	7,175.92	188,111.43	196,287.72
Dry Hydrants	2,615.33	-	15,035.91	17,651.24
Employee Health Insurance ETF	1,036.55	-	-	1,036.55
Fire / Rescue Vehicles	1,000.37	2,333.56	294,752.13	298,086.06
Firefighters Equipment	2,198.55	-	15,027.76	17,226.31
Forest Fire ETF	2,972.99	-	45,107.72	48,080.71
Highway Equipment	1,000.37	5,762.19	315,079.87	321,842.43
Highway Road Construction	1,000.37	7,970.94	345,571.47	354,542.78
Infrastructure Matching Funds	5,101.95	-	-	5,101.95
Kearsarge Mountain Alternate Rte.	12,080.65	-	-	12,080.65
Library Building	6,162.71	-	66,093.21	72,255.92
New Waterloo Equipment	11,796.36	-	-	11,796.36
Old Fire Building Renovation	7,199.13	-	-	7,199.13
Parks & Recreation	6,052.89	-	-	6,052.89
Police Vehicles	4,154.21	-	50,819.33	54,973.54
Property Revaluation	4,712.21	-	55,901.26	60,613.47
Records Preservation	4,904.53	-	-	4,904.53
Rosa Valpey Memorial	-	-	-	-
Town Hall Improvements	21,031.98	-	-	21,031.98
Transfer Station Equipment	1,248.46	-	2,416.90	3,665.36
Transfer Station Facility Project	4,806.94	-	96,556.74	101,363.68
Transportation Improvement Grant	20,137.59	-	-	20,137.59
William D. Davis Savings	-	-	-	-
Totals	\$ 135,008.57	\$ 23,242.61	\$ 1,693,751.07	\$ 1,852,002.25

Town of Warner, NH Capital Reserve Funds

Interest Income Earned October 31, 2023 YTD

<u>Capital & Expendable Funds</u>	<u>SRB</u>	<u>NHPDIP</u>	<u>Total</u>
Bridge Repair / Replace	\$ 425.41	\$ 3,277.34	\$ 3,702.75
Cemetery ETF	20.42	-	20.42
DPW Facility Improvements	262.03	3,111.43	3,373.46
Dry Hydrants	54.86	35.91	90.77
Employee Health Insurance ETF	3.40	-	3.40
Fire / Rescue Vehicles	399.22	4,752.13	5,151.35
Firefighters Equipment	115.05	27.76	142.81
Forest Fire ETF	148.59	107.72	256.31
Highway Equipment	433.75	5,079.87	5,513.62
Highway Road Construction	481.21	5,571.47	6,052.68
Infrastructure Matching Funds	16.74	-	16.74
Kearsarge Mountain Alternate Rte.	39.65	-	39.65
Library Building	143.23	1,093.21	1,236.44
New Waterloo Equipment	38.71	-	38.71
Old Fire Building Renovation	23.62	-	23.62
Parks & Recreation	16.83	-	16.83
Police Vehicles	110.10	819.33	929.43
Property Revaluation	121.57	901.26	1,022.83
Records Preservation	59.72	-	59.72
Rosa Valpey Memorial	4.88	-	4.88
Town Hall Improvements	69.02	-	69.02
Transfer Station Equipment	116.55	416.90	533.45
Transfer Station Facility Project	199.21	1,556.74	1,755.95
Transportation Improvement Grant	66.08	-	66.08
William D. Davis Savings	10.18	-	10.18
Totals	\$ 3,380.03	\$ 26,751.07	\$ 30,131.10